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Attorneys for Defendants

Michael McCarthy and The DreamTeam Group, LLC

UNITED STATES DISTRICT COURT

DISTRICT OF OREGON

PORLTAND DIVISION

In re GALENA
BIOPHARMA, INC.
SECURITIES LITIGATION

Case No.: 3:14-cv-00367-SI (Lead)

**DEFENDANTS MICHAEL
MCCARTHY'S AND THE
DREAMTEAM GROUP LLC'S
RESPONSE TO LEAD
PLAINTIFFS' MOTION FOR
CLASS CERTIFICATION**

Defendants The DreamTeam Group LLC and Michael McCarthy (collectively "DreamTeam") do not oppose lead plaintiffs' motion for class certification at this time. DreamTeam reserves all its rights to challenge the certification of a class at a later time.

DATED: October 14, 2016.

BALL JANIK LLP

/s/ Ciaran P.A. Connely

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CERTIFICATE OF SERVICE

I hereby certify that I electronically filed the foregoing with the Clerk of the Court using the CM/ECF system which will send a notice of electronic filing to all counsel of record who have consented to electronic notification.

DATED: October 14, 2016

/s/ Ciaran P.A. Connelly
Ciaran P.A. Connelly